

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
Cumulative Proposition 46 Bond Awards
Through January 31, 2008

Updated 5/9/08 - CW

HCD PROGRAMS as of January 31, 2008	Total Funds Available	# of NOFA's released to date	Applications Received		Awards		Estimated Funds Remaining	Total Projected Production					Unit Type	New Housing Units	Rehab Housing Units	Preserved Housing Units	Other Activities	Activity/Comments	Funds Leveraged	
			Number	Dollars	# of Awards	Dollars		Housing Units	Incentive Units	Shelter Spaces	Dormitory Spaces	TOTAL								
CalHome																				
BEGIN	\$70,700,000	3	95	\$77,865,061	79	\$65,479,850	\$5,220,150	2,206					2,206						Mortgage Assistance	\$334,791,807
CalHome Self-Help Housing Technical Assistance Allocation (CSHTAA)	\$9,428,829	5	98	\$14,166,042	98	\$14,478,332		1,443					1,443					1,443	Self-Help Housing Technical Assistance	\$196,455,757
CalHome General Funding	\$96,350,000	3	303	\$164,508,000	171	\$96,350,000	\$0	3,301					3,301		926			1,792	FTHB, Production	\$51,952,232
Code Enforcement Grant Program	\$4,750,000	1	139	\$19,284,000	30	\$4,750,000	\$0	n/a											Administrative Materials	
Exterior Accessibility Grants for Renters (EAGR)	\$4,750,000	1	34	\$9,050,000	15	\$4,650,000	\$100,000	833					833		833				Exterior Accessibility Improvements	
Emergency Housing & Assistant Program (EHAP)																				
Capital Development Loans	\$183,300,000	5	276	\$139,397,640	194	\$135,760,354	\$47,539,646			8,346			8,346						Emergency Shelter/Transitional Housing Development	\$182,970,026
Governor's Homeless Initiative (GHI)																			New Construction/Rehabilitation	\$19,316,002
Governor's Homeless Initiative MHP - General Funds	\$36,864,000	1	2	\$2,134,031	7	\$21,702,313	\$15,161,687													
Total Governor's Homeless Initiative Projects						\$834,340														
Job Housing Balance Program (JHB)	\$25,000,000	1	105	\$30,601,200	104	\$25,000,000	\$0	228	24,594				228	28	183			117	New Construction/Rehabilitation	
Joe Serna, Jr. Farmworker Hsg Grnt (JSJFWHG)																			Rewards for Residential Permits	
General	\$104,759,239	6	145	\$184,461,868	81	\$100,359,883	\$4,399,356	4,880					4,880	3,654	1,135			66	New Construction/Rehabilitation/Preservation	\$510,005,374
Health-Housing Set-Aside	\$17,500,000	1	1	\$17,500,000	1	\$17,500,000	\$0	1,188					1,188							
Migrant Farmworker Housing	\$13,300,000	2	12	\$13,906,929	10	\$12,521,529	\$778,471	196			654		196	166	90				New Construction/Rehabilitation	\$8,319,190
Local Housing Trust Fund	\$23,822,000						\$0													
Competitive		1	16	\$20,250,000	11	\$14,300,000													Contributions to local affordable housing trust funds	
Over-the-Counter		1	7	\$9,522,000	7	\$9,522,000													Contributions to local affordable housing trust funds	
Multi-family Housing Program (MHP)																				
General Multi-family Housing Program																				
MHP - General Funds	\$740,464,052	8	274	\$1,222,397,282	139	\$667,986,560	\$421,176													
Nonresidential Supportive Services Space Funds						\$14,190,000														
Total General Projects						\$682,176,560		11,936					11,936	9,883	2,053	1,093	385		Production, Rehabilitation, Preservation	\$2,292,850,022
Supportive Housing	\$179,712,000	3	79	\$245,145,073	69	\$162,151,175	\$17,560,825													
MHP - General Funds/Units						\$71,221,976														
Nonresidential Supportive Services Space Funds						\$5,000,000														
Total Supportive Housing Projects						\$238,373,151		3,277					3,277	2,557	719			1,888	Rehabilitation & New Construction	\$533,850,763
Nonresidential Supportive Services Space	\$20,000,000						\$810,000													
Transit Oriented Development (Downtown Rebound) ⁸	\$13,824,000	1			2	\$12,000,000	\$1,824,000	119												
Preservation - Interim Relocation	\$0	1	2	\$9,600,000	0	\$0											960		Preservation	\$91,000,000
Workforce Housing Reward Program	\$70,000,000	3	267	\$68,977,948	255	\$68,977,948	\$1,022,052		22,283				22,283	22,283						
Units funded in multiple programs (deducted to avoid double counting)								(659)					(659)							
TOTALS:	\$1,614,524,120	47	1,855	\$2,248,767,074	1,273	\$1,524,736,260	\$94,837,363	28,948	46,877	8,346	654	84,706	28,948	66,564	5,939	2,053	7,128			\$4,221,511,173

CalHFA PROGRAMS as of January 31, 2008																				
Mortgage Insurance	\$85,000,000	N/A	N/A	N/A	N/A	\$9,207,882	\$0 ¹	528					528	Owner Units					Mortgage Insurance	\$92,078,815
School Facility Fee	\$50,000,000	N/A	N/A	N/A	N/A	\$21,064,077	\$30,439,515	5,407	0	N/A			5,407	Owner Units					New Construction Homeownership	Not available
ECTP	\$25,000,000	N/A	N/A	N/A	N/A	\$18,293,285	\$9,161,283	1,575					1,575	Home Ownership					Teacher Homeownership Program	\$398,140,597
HIRAP	\$12,500,000	N/A	N/A	N/A	N/A	\$8,288,525	\$0 ²	484					484	Owner Units					Low-Income Homeownership	\$62,988,420
CHDAP	\$117,500,000	N/A	N/A	N/A	N/A	\$147,385,305	\$0 ³	18,558					18,558	Owner Units					First Time Homebuyers	\$3,317,728,211
Preservation	\$45,000,000	N/A	N/A	N/A	N/A	\$10,933,000	\$4,202,000 ⁴	408			0		408	Rental Units					Preserv. Acquis.	\$27,780,000
Residential Development Loan Program	\$75,000,000	4	14	\$45,834,415	8	\$27,948,000	\$47,052,000	435	0				435	Home Ownership					Acq/Predev for Homeownership	Not available ⁵
SUBTOTALS CalHFA:	\$410,000,000⁶	4	14	\$45,834,415	8	\$243,120,074	\$90,854,798⁷	27,395	0	0	0	27,395	27,395							\$3,898,716,043

TOTALS PROPOSITION 46:	\$2,024,524,120	51	1,869	2,294,601,489	1,281	1,767,856,334	\$185,692,161	56,343	46,877	8,346	654	112,101								\$8,120,227,216
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¹ Under the terms of SB 1227 (Ch. 26, Stats. of 2002), funds not utilized within 30 months of availability reverted to CHDAP. On 6/1/05, the remaining \$75.3 million transferred to CHDAP (after 5% admin fees on amounts funded). The Mortgage Insurance Program (Chapter 338, Statutes 2005) up to \$75 million of those reverted funds have been made available for the Residential Development Loan Program.

² Under the terms of SB 1227 (Ch. 26, Stats. of 2002), funds not encumbered within 30 months reverted to CHDAP, minus new \$6 million set-aside authorized by AB 2838 (Ch. 683, Stats. of 2004). Thus on 5/6/05, \$3.2 million transferred to CHDAP. An additi

³ Under the terms of SB 1227 (Ch. 26, Stats. of 2002), funds not utilized within 30 months of availability reverted to MHP. Pursuant to that provision, \$32,598,695 was made available to MHP at the end of August 2005. In addition, although SB 1227 origin program, AB 139 (Chapter 74, Stats. of 2005) instead required all but \$5 million the Agency receives in repayments from loans made under this program shall also revert to MHP to serve chronically homeless. The Agency expects to reach this \$5 million th subsequent interest payments will be available for preservation purposes until at least 12/31/08.

⁴ Not reflected is up to 5% of the amounts funded may be used for administration costs, except Mortgage Insurance totals. Active Commitments and Estimated Funds Remaining will not equal Total Funds Available because of transfer from preservation to MHP

⁵ Amount includes \$3,397,651 from HIRAP and \$332,077 from Mortgage Insurance. Does not include the \$75 million from Mortgage Insurance being made available for Residential Development Loan Program, although the Agency recognizes, and the statute requires,

⁶ Current reservations exceed the amount available under Prop. 46 funding. Remaining pipeline loans will be funded from the Prop. 1C allocation.

⁷ Total estimated funds remaining include recycled funds and interest received for SFF, ECTP, HIRAP and CHDAP.

⁸ RDLP funds are typically one of the first sources of funding. Leveraging of other funds is not known at time of award.

⁹ Formerly Student Housing