Chapter II
HOME Match Requirements

APPENDIX TABLE OF CONTENTS

HOME Match Log ……..……..Appendix II-A

HOME MATCH LOG FY 1994

Project Number (1)	Date Project Committed (2)	Project Address (3)	Project Type (4)	HOME Funds Expended (5)	Date HOME $ Expended (6)	Amount of Match Liability Incurred (7)	Value of Match Contri-bution (8)	Type of Match (9)	Date Match Recognized (10)	Comments (11)
000019	10/2/93	20-36 Oakland Rd	H	N/A	N/A	N/A	$24,000	Infrastructure	10/2/93	utility lines, street installed 3/93
000015	7/30/93	2253 Hillcrest Ave	H	$20,000	10/22/93	$5,000	$46,540	BMIR loan	10/22/93	$70,000 UniBank loan, HOME 2nd
0MR38	10/30/93	16 Essex Avenue	O	N/A	N/A	N/A	$12,500	Loan, housing bond proceeds (SF)	10/30/93	Face value $50,000
000012	6/25/93	325 Prospect St	H	$12,000	10/30/93	$3,000	N/A	N/A	N/A	N/A
0MR40	11/5/93	56 Courter Ave.	O	N/A	N/A	N/A	$10,000	Loan, housing bond proceeds (SF)	11/5/93	Face value $40,000
000005	7/5/93	8 Prospect Street	H	$15,600	11/5/93	$3,900	N/A	N/A	N/A	N/A
000042	11/17/93	3251 Parker Ave	O	N/A	N/A	N/A	$100,000	Loan, housing bond proceeds (MF)	11/17/93	Face value $200,000
000019	10/2/93	20-36 Oakland Rd	H	$740,000	11/7/93	$185,000	N/A	N/A	N/A	Acquisition
			Subtotal	$787,600		$196,900	$193,040			
			Balance Forward	---		---	---			

HOME MATCH LOG FY 1994

Project Number (1)	Date Project Committed (2)	Project Address (3)	Project Type (4)	HOME Funds Expended (5)	Date HOME $ Expended (6)	Amount of Match Liability Incurred (7)	Value of Match Contri-bution (8)	Type of Match (9)	Date Match Recognized (10)	Comments (11)
000041	6/5/93	8 Prospect Street	H	N/A	N/A	N/A	$4,200	Forgiven property tax	12/15/93	5 year forgiveness
HCD86	7/1/93	127 Crescent Rd	O	N/A	N/A	N/A	$17,500	Donated materials & labor	12/15/93	550 hrs labor, plumb. & electr. fixtures
000012	6/25/93	325 Prospect St	H	$16,800	12/17/93	$4,200	N/A	N/A	N/A	none
000003	5/25/93	14 Midland Blvd	H	$36,400	12/17/93	$9,100	N/A	N/A	N/A	none
000026	12/1/93	1440 West End Rd	H	$485,000	12/20/93	$121,250	$6,500	Waived fees	12/20/93	State transfer tax & recordation fee
000028	12/7/93	85 Montrose Rd	H	N/A	N/A	N/A	$23,220	Donated land	1/4/94	Purchased w/CDBG below appraised value
000024	11/20/93	191 Lenox Place	H	$12,800	1/6/94	$3,200	N/A	N/A	N/A	Fees (A&E, credit report, cost est.)
000024	11/20/93	191 Lenox Place	H	N/A	N/A	N/A	$56,452	BMIR loan	1/9/94	Courthouse Savings Face value $90,000
			Subtotal	$551,000		$137,750	$107,872			
			Balance Forward	$787,600		$196,900	$193,040			
			Total	$1,338,600		$334,650	$300,912			

Instructions:

The purpose of this log is to track HOME expenditures, match liability and match contributions on an ongoing basis. Thus, a separate entry should be made each time HOME funds are drawn down from the PJ's HOME Treasury account or a match contribution is made to a HOME-assisted or HOME-match eligible project.

(1) Enter project designation number, including C/MI or IDIS project number for HOME projects
(2) Enter date of HOME commitment or legal binding agreement for other affordable housing.
(3) Enter project address(es)
(4) Enter H for HOME-assisted project or O for other affordable housing that will be counted as match.
(5) For HOME projects, enter the amount of HOME funds (excluding program income) drawn down for the project.
(6) For HOME projects, enter the date that the HOME funds were drawn down (i.e., the date that match obligation was incurred.
(7) For HOME projects, calculate the amount of match liability incurred for project (Column 5 multiplied by 0.25)
(8) Enter the amount of the match contribution being logged.
(9) Indicate the category of eligible match into which the contribution listed in Column 8 falls.
(10) Enter the date that the match contribution was recognized under the HOME rule.
(11) Note any descriptive or necessary information.

Subtotal: Sum the amounts entered in columns 5 (HOME funds expended), 7 (match liability incurred) and 8 (value of match contributions) made on this sheet.

Balance Forward: Carry forward and enter the total of all entries made on previous sheets for columns 5, 7 and 8.

Total: Enter the sum of the subtotal and the balance forward for columns 5, 7 and 8.